

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

STATEMENT OF ACCOUNTS

For the year ended 30 September 2021

Yoxford Village Hall

ESTABLISHED BY DEED

CHARITY NUMBER 304846

Registered Address: Old High Road
Yoxford
Suffolk
IP17 3HL

Sole Corporate Trustee: Yoxford Parish Council

Bankers: Barclays

Independent Examiners: CRASL
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL

Yoxford Village Hall
CHARITY NUMBER 304846

STATEMENT OF ACCOUNTS

For the year ended 30 September 2021

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TRUSTEE'S REPORT FOR THE YEAR ENDED 30 September 2021

1 Governing Documents and Background

Yoxford Village Hall is a charity registered with the Charity Commission for England and Wales with charity number 304846 (the Charity). It was established as a trust by a Conveyance and Deed of Trust dated 15 August 1959 (the Trust Deed) (supplemented by a Conveyance dated 22 December 1959).

On 22 January 2020, at the Annual General Meeting of the Charity, a resolution pursuant to section 280 of the Charities Act 2011 was proposed and passed (the Resolution) to approve the appointment of Yoxford Parish Council (the Council) as Sole Corporate Trustee of the Charity.

On 10 August 2020, the Council executed the following deeds and from that date took over Sole Corporate Trustee of the Charity:

- amended First Schedule to the Trust Deed;
- Deed of Appointment and Retirement;
- Deed of Indemnity.

2 Aims and Purpose

The aims and purpose of the Charity are set out in the Trust Deed, which states that:

‘The property is held on trust for the purpose of a Village Hall, for use of the inhabitants of Yoxford and the neighbourhood, without distinction of sex, political or religious opinions. In particular for use for meetings, lectures and classes and other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the inhabitants.’

3 Trustee’s Responsibilities

The Council, as Sole Corporate Trustee of the Charity, is responsible for the overall management of the Charity. The Council gives its time freely and receive no remuneration or financial benefit. The Parish Clerk, as Proper Officer of the Council, is the sole employee and undertakes the administration of the Charity. The Council meets separately as Sole Corporate Trustee every month to ensure the smooth running and financial wellbeing of the Charity.

.....
Cllr Russell Pearce

.....
Cllr Stephen Siddall

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOXFORD VILLAGE HALL

I report on the accounts of the charity for the year ended 30 September 2021, which are set out on pages 4 to 8

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 130 of the Act; and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tony Bailey ACCA
CRASL
Saxmundham

YOXFORD VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 September 2021

		2021	2020
	Unrestricted	<u>Total</u>	<u>Total</u>
	Note	£	£
Income and endowments from			
<i>Voluntary Income:</i>			
Donations and lettings	2	21,530	18,824
<i>Activities for generating funds:</i>			
Charitable activities	3	10,237	7,704
Investments		0	0
Total income and endowments		<u>31,767</u>	<u>26,528</u>
Expenditure			
Cost of generating voluntary income			
Charitable activities	4	10,304	13,911
Total expenditure		<u>10,304</u>	<u>13,911</u>
Net movement in funds		21,463	12,617
Revaluation Reserve		1	-101
Balances brought forward		<u>83,184</u>	<u>70,668</u>
		<u>104,648</u>	<u>83,184</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 6 to 8 form part of these accounts.

YOXFORD VILLAGE HALL

BALANCE SHEET AS AT 30 September 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Property Improvements at cost	5		0		0
Equipment			1,056		770
			<u>1,056</u>		<u>770</u>
Current Assets					
Cash at Building Society - Reserve		5,051		5,046	
Cash at Building Society - New Build		67,748		67,290	
Debtors and prepayments	6	0		241	
Cash at bank-current		14,727		337	
Cash at bank-deposit		6,829		1,455	
Cash in hand		0		0	
		<u>94,355</u>		<u>74,369</u>	
Sports Group Net Assets		9,597		8,470	
Liabilities					
Amounts falling due in one year	7	<u>360</u>		<u>425</u>	
Net current assets			<u>103,592</u>		<u>82,414</u>
Net assets			<u>104,648</u>		<u>83,184</u>
Funds					
General Fund			104,648		83,184
			<u>104,648</u>		<u>83,184</u>

Approved by the Board of Trustees on

and signed on its behalf by:

Cllr Russell Pearce

Cllr Stephen Siddall

YOXFORD VILLAGE HALL

NOTES TO THE ACCOUNT

For the year ended 30 September 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are noted as commitment but not accrued as expenditure.

Voluntary Income

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

YOXFORD VILLAGE HALL

NOTES TO THE ACCOUNT

For the year ended 30 September 2021

Investment Income

Interest received is included when receivable.

Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Furniture, Fixtures and Fittings - 15% on reducing balance

Stock

Stock is valued at a lower of cost and net realisable value

YOXFORD VILLAGE HALL

NOTES TO THE ACCOUNTS

For the year ended 30 September 2021

	Unrestricted	2021	2020
	£	Total	Total
		£	£
2 Donations and legacies			
Hall / Marquee Hire	2,822	2,822	8,824
Covid Grant	18,708	18,708	10,000
	<u>21,530</u>	<u>21,530</u>	<u>18,824</u>
3 Charitable activities			
Fund Raising	6,290	6,290	3,934
Car Park Licence	1,200	1,200	300
Donations and Wayleaves	265	265	962
Interest	502	502	643
Electricity Meters	0	0	525
Sports Group	1,980	1,980	1,340
	<u>10,237</u>	<u>10,237</u>	<u>7,704</u>
4 Charitable activities			
Cleaning	1,955	1,955	3,193
Grounds	802	802	1,000
Utilities	1,892	1,892	1,723
Maintenance	2,681	2,681	841
Insurance	1,619	1,619	1,648
Telephone and Communications	360	360	216
Audit	348	348	820
Depreciation	264	264	192
Fuel	14	14	0
COVID Equipment	369	369	0
Legal and Professional	0	0	4,278
	<u>10,304</u>	<u>10,304</u>	<u>13,911</u>

YOXFORD VILLAGE HALL

NOTES TO THE ACCOUNTS

For the year ended 30 September 2021

5 Fixed Assets

	Property Improvements	Equipment	Total
	£	£	
Cost			
At 1 October 2020	0	1,410	1,410
Additions	0	550	550
Less: Grants	0	0	0
At 30 September 2021	<u>0</u>	<u>1,960</u>	<u>1,960</u>
Depreciation			
At 1 October 2020	0	640	640
Charge for the year	0	264	264
At 30 September 2021	<u>0</u>	<u>904</u>	<u>904</u>
Net book Value			
At 30 September 2021	<u>0</u>	<u>1,056</u>	<u>1,056</u>
At 1 October 2020	<u>0</u>	<u>770</u>	<u>770</u>

6 Debtors and prepayments

Debtors	0	241
Prepayments		
	<u>0</u>	<u>241</u>

7 Liabilities: Amounts falling due within one year

Accruals and other creditors	360	425
	<u>360</u>	<u>425</u>

8 Grants received

Main Grants	0
East Suffolk Council	18,708
	<u>18,708</u>